

A randomised controlled trial of The Money Charity's Workshops in Schools: evaluation protocol

Submission date 22/09/2017	Recruitment status No longer recruiting	☐ Prospectively registered ☐ Protocol
Registration date 02/10/2017	Overall study status Completed	☐ Statistical analysis plan ☒ Results
Last Edited 12/06/2019	Condition category Other	☐ Individual participant data

Plain English summary of protocol

Background and study aims

The Money Charity's workshops in schools cover aspects of money and finance and aim to increase students' confidence, knowledge and skills relating to money matters. Workshops are delivered in classroom sized groups, by highly trained presenters, and include a range of engaging activities and discussions for students. The workshops are mapped to the English, Welsh and Northern Ireland Curriculums, which aim for pupils to be equipped with financial skills to manage their money day to day and plan ahead for their future financial needs. The aim of this study is to test the Key Stage 4 and post-16 workshops to explore the impact of the workshops on students' confidence, attitudes and knowledge relating to money. The study will also investigate how the workshops are delivered, and teachers' views on the workshops.

Who can participate?

In each institution, Key Stage 4 students (Year 10 or 11) and/or post-16 students (i.e. Year 12 or 13) at around 100 institutions (schools and colleges)

What does the study involve?

Participating schools are randomly allocated to either the intervention group or the control group. Intervention group schools receive workshops in autumn 2017 (Oct-Dec). Control group schools receive workshops in spring 2018 after data collection is complete (late Jan-April). All schools nominate a key staff contact for the project. Schools select suitable dates for the workshops for both terms, are allocated a Workshop Consultant, and have workshop dates confirmed after random allocation. Students in all participating schools complete online surveys at the start of the study and at follow-up. In intervention schools, a key teacher completes a staff survey, and some schools take part in evaluation observations and case studies.

What are the possible benefits and risks of participating?

Schools allocated to both groups have the opportunity to receive free Money Charity Workshops. The results from The Money Charity Workshops RCT will help teachers to make evidence-based decisions to support learners' financial capability in their schools. The results will form part of the wider What Works information for MAS.

Where is the study run from?

The National Foundation for Educational Research (NFER) (UK)

When is the study starting and how long is it expected to run for?

May 2017 to June 2018

Who is funding the study?

The Money Advice Service (MAS) (UK)

Who is the main contact?

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Contact information

Type(s)

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Additional identifiers

Protocol serial number

MCWS

Study information

Scientific Title

A randomised controlled trial of the impact of The Money Charity Workshops in Schools on Key Stage 4 and Post-16 students' attitudes and intended behaviour relating to managing money

Acronym

MCWS

Study objectives

Taking part in The Money Charity's Workshops in Schools changes students' attitudes and intended behaviours relating to managing money, and increases students' confidence, knowledge and skills relating to money matters.

Ethics approval required

Old ethics approval format

Ethics approval(s)

The study has been approved by the Money Advice Service What Works Fund, and comes under the National Foundation for Educational Research's Code of Practice (adherence to Code of Practice documented at project start up 09/05/2017)

Primary study design

Interventional

Study design

Interventional multi-site cluster randomised controlled trial

Study type(s)

Other

Health condition(s) or problem(s) studied

Young people's financial capability

Interventions

Schools will be classed as either Key Stage 4 only, Post-16 only, or both, and randomisation will be stratified by this identifier so that schools are either allocated to the workshops or to the control group. Randomisation will also be stratified by consultant area, to avoid random clumping of schools in certain locations which might lead to logistical problems with workshop delivery.

The Money Charity Workshops for Schools cover aspects of money and finance and aim to improve students' confidence, knowledge and skills relating to money matters. The hour-long workshops are delivered across a whole year group in classroom sized groups, by trained presenters (known as consultants), and include a range of engaging activities and discussions for students.

The Key Stage 4 trial focuses on Workshops A (setting goals and budgeting) and B (savings and credit). The Post-16 trial focuses on either Workshop A (planning for student life) or Workshop B (planning for independent living), plus Workshop C (savings, credit, banking, insurance). However, schools can select fewer or more workshops at KS4 (A-D), and fewer at Post-16 (A, B or C only) if they wish.

Intervention group schools will receive workshops in autumn 2017 (Oct-Dec). Control group schools will continue business as usual as regards their provision for financial education during the trial period and will receive workshops in spring 2018 after data collection is complete (late Jan-April).

Jan 2018

All schools: Student follow-up survey for all baseline students

Intervention schools: Teacher survey

Feb-Mar 2018

Case studies in intervention schools

Workshops in control schools (late Jan-April)

Intervention Type

Behavioural

Primary outcome(s)

Students' attitudes and intended behaviour relating to managing money, measured via a scored self-report questionnaire delivered at baseline (September/Oct 2017) (to be used as a covariate in the outcome model) and after the workshops (Jan 2018) (in order to explore the difference between the intervention and control group responses)

Key secondary outcome(s)

Students' confidence and knowledge relating to money matters, measured via a scored self-report questionnaire delivered at baseline (September/Oct 2017) (to be used as a covariate in the outcome model) and after the workshops (Jan 2018) (in order to explore the difference between the intervention and control group responses)

Completion date

30/06/2018

Eligibility

Key inclusion criteria

For the KS4 trial: A whole year group of Year 10 or Year 11 students who have not taken part in a Money Charity Workshop within Key Stage 4 before

For the Post-16 trial: A whole year group of Year 12 or Year 13 students, or those aged 18 - 19 if in a post-16 college, who have not taken part in a Money Charity workshop at post-16 before

Participant type(s)

Other

Healthy volunteers allowed

No

Age group

Other

Sex

All

Key exclusion criteria

1. Schools geographically outside of the consultant delivery areas
2. Special schools and Pupil Referral Units
3. Students who have taken part in a Money Charity Workshop within the same key stage before

Date of first enrolment

16/06/2017

Date of final enrolment

16/10/2017

Locations

Countries of recruitment

United Kingdom

England

Study participating centre

National Foundation for Educational Research (NFER)

United Kingdom

SL1 2DQ

Sponsor information

Organisation

The Money Charity

Funder(s)

Funder type

Charity

Funder Name

The Money Charity

Funder Name

Money Advice Service

Results and Publications

Individual participant data (IPD) sharing plan

The data sharing plans for the current study are unknown and will be made available at a later date

IPD sharing plan summary

Data sharing statement to be made available at a later date

Study outputs

Output type	Details	Date created	Date added	Peer reviewed?	Patient-facing?
Funder report results	results	01/09/2018	13/09/2018	No	No
Study website	Study website	11/11/2025	11/11/2025	No	Yes